

# THE FRICK COLLECTION



Annual Report  
JULY 2023–JUNE 2024



# THE FRICK COLLECTION

ANNUAL REPORT JULY 2023 – JUNE 2024

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## COVER

One of three walls of a site-specific installation at Frick Madison by Nicolas Party (b. 1980). The pastel mural is based on a detail of Maurice-Quentin de La Tour's *Portrait of the Marquise de Pompadour*, ca. 1755; at center is Rosalba Carriera's *Portrait of a Man in Pilgrim's Costume*, ca. 1730, pastel on paper, The Frick Collection, gift of Alexis Gregory; photograph by Joseph Coscia Jr.

## The Frick Collection Board of Trustees

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# DIRECTOR'S REPORT

Ian Wardropper

Anna-Maria and Stephen Kellen Director

The Frick Collection's Annual Report always provides a vibrant snapshot of the institution's myriad programs, events, and developments, but this report stands out as a record of several significant milestones during this pivotal chapter in our evolution. March 3, 2024, marked the conclusion of our successful three-year residency at Frick Madison, and although we were sad to close the galleries to the public, we did so knowing we were that much closer to the reopening of our renovated buildings on Fifth Avenue. Over the past year, all of us have been excited to watch the project's steady progress and to see new spaces taking shape as construction entered its final phases.

On a personal note, I announced in January that after serving as director since 2011, I will be retiring in early 2025, to coincide with the Frick's transition back to its Fifth Avenue home. It has been an honor to lead this remarkable institution, and I will be gratified to end my tenure by seeing our building project completed in the months ahead. In the meantime, I am pleased to report on our staff's accomplishments over the past fiscal year.

The final months of Frick Madison saw some of the most engaging exhibitions of our residency, beginning with *Nicolas Party and Rosalba Carriera*, which opened in June 2023 and ran through March 3, 2024. The installation consisted

of a three-wall pastel mural created by Party, the preeminent pastelist working today. Party took inspiration from the Frick's *Portrait of a Man in Pilgrim's Costume* (ca. 1730), a charming work by Rosalba Carriera, the most famous pastel portraitist of her day. The installation also incorporated details of works by Jean-Étienne Liotard and Maurice-Quentin de La Tour, other prominent artists who worked in the medium, as well as two new portraits by Party inspired by Rosalba's drawing. The presentation was accompanied by a volume in our Frick Diptych series authored by Party and Xavier F. Salomon, Deputy Director and Peter Jay Sharp Chief Curator, who organized the show.

Our fall season began with *Barkley L. Hendricks: Portraits at the Frick*, a groundbreaking exhibition organized by Curator Aimee Ng and Consulting Curator Antwaun Sargent. The widely acclaimed presentation showcased fourteen life-size portraits from the 1960s to the 80s by Hendricks, who, during that period, revolutionized American portraiture by portraying his subjects, mostly Black contemporaries, in modes and media directly inspired by European Old Master art. The incredibly bold and stylish paintings not only felt perfectly at home in the modern surroundings of Frick Madison's galleries, they also complemented the classic portraits for which our collection is known by both responding to and challenging historic European painting traditions.



JOSEPH COSCIA, JR.

The exhibition's catalogue included a foreword by Thelma Golden and contributions by eight artists and cultural figures who reflected on Hendricks's influence on their practice and on popular culture at large, demonstrating the idea of legacy as central to his work and, indeed, to the ongoing relevance of works in the Frick's permanent collection. The show received major press coverage throughout its run, including a rave review in *The Wall Street Journal*, a "Critic's Pick" highlight on the front page of *The New York Times's* Weekend Arts section, and articles in *Vogue* and many other outlets.

The final exhibition presented at our temporary home was *Bellini and Giorgione in the House of Taddeo Contarini*, which opened in November 2023. The show presented the Frick's beloved *St. Francis in the Desert* (ca. 1475–80) by Giovanni Bellini in conversation with Giorgione's enigmatic *Three Philosophers* (ca. 1508–9), on rare loan from the Kunsthistorisches Museum in Vienna. The presentation reunited these two major works of the Venetian Renaissance for the first time in more than four centuries, when they both hung in the palazzo of the Venetian collector Taddeo Contarini. At Frick Madison, they were displayed opposite each other in the chapel-like space usually reserved for Bellini's panel, illuminated by one of only two of the Breuer galleries' signature trapezoid windows. The show's catalogue, written by Xavier

F. Salomon, presented new research and insights into Contarini's collection. *The New York Times* published a glowing review in which critic Blake Gopnik called the two-painting display "one of the most revelatory exhibitions to hit New York in years."

During our residency at Frick Madison and the months that immediately followed its closing, we were thrilled to loan works to important exhibitions at institutions both in the United States and abroad. Highlights of these collaborations included *Ingres: The Artist and His Princes*, presented in the summer and fall of 2023 by the Château de Chantilly in France, to which we loaned our famed *Comtesse d'Haussonville*. From March 20 to June 24, 2024, the Frick's four gold-ground paintings by Piero della Francesca could be seen in Milan, where they played a major role in the unprecedented reunion of works in the Poldi Pezzoli Museum's exhibition *Piero della Francesca: The Augustinian Polyptych Reunited*. Finally, we loaned more than thirty works to the Frick Art & Historical Center for *Vermeer, Monet, Rembrandt: Forging the Frick Collections in Pittsburgh & New York*. The exhibition, from April 6 through July 14, 2024, enabled visitors to Pittsburgh to enjoy several of our most iconic works.

This past year also saw the acquisition of Jean-Baptiste-Camille Corot's *Ferté-Milon Valley: Washer by a Pond*, the generous gift of Trustee Bradford Evans and his wife, Barbara. The serene scene, painted about 1865, joins four paintings by the artist that were part of Henry Clay Frick's original bequest. Corot was one of Frick's favorite painters, and we are

pleased to add another canvas by him to our holdings.

Along with the aforementioned catalogues of the Hendricks and Giorgione exhibitions, this year we published a number of volumes, including *Living Histories: Queer Views and Old Masters*, which was released in September 2023. Published in association with D Giles Limited, the book documents the 2021–22 installation series by the same name and was written by the series' curators, Aimee Ng and Xavier F. Salomon, and artist and independent curator Stephen Truax, with insightful contributions from six other curators, writers, and cultural figures. *Living Histories* is emblematic of much of the successful experimentation our curators undertook during our Frick Madison residency, an extension of past collaborations with contemporary artists responding to our Old Master collection, which began several years ago at our East 70th Street home.

Our Education Department continued to develop and present diverse programs for a growing number of audiences. Virtual offerings included Continue the Conversation and Drawing Together, while onsite programs such as Sketch Nights, guided school and college visits, professional development for educators, and events for our community and cultural partners engaged art lovers in a multitude of innovative ways. The department hosted three Ayesha Bulchandani Interns in summer 2023, each of whom prepared a talk on a work in the collection that they presented in person in the galleries in July and August and recorded for our YouTube and social media channels.

This past year also saw two Gray-Krehbiel Open Nights, which were generously sponsored by Trustee Karen Z. Gray-Krehbiel and John Krehbiel Jr. Held December 8, 2023, and February 2, 2024, these popular evenings offered free after-hours admission to the museum and library, themed gallery talks, live music, sketching activities, and complimentary refreshments. The February event welcomed 667 attendees, the highest attendance thus far since the Open Nights series launched in 2022.

The Education Department also organized a number of engaging programs around the Barkley L. Hendricks exhibition, including Gallery Conversations, each of which invited guided close looks at a work from the show. In October, we hosted a capacity audience for "A Night of Fashion, Music, and the Art of Barkley L. Hendricks" and a Community Partners Evening, followed by a Student Night in November.

In February, our educators presented sixteen Last Look gallery talks on the final four Saturdays of our Frick Madison residency. During the three years at our temporary home on Madison Avenue, the Education Department welcomed more than 10,000 participants to public programs and served over 12,000 students through guided visits, which are offered free of charge for public schools. These audiences hailed from all five New York City boroughs, forty-four countries, forty-six states, Puerto Rico, and the U.S. Virgin Islands. We continued to offer online programs following the closure of Frick Madison on March 3; we also launched the interactive art-making

program Tabletop Atelier, a monthly Instagram Live series hosted by April Kim Tonin, our Ayesha Bulchandani Head of Education and Public Engagement, who is also a working artist.

The Frick Art Reference Library had another successful year, developing its collections, presenting virtual programs that explored its holdings and demonstrated digital tools, and preparing for the eventual move of materials back to our renovated historic home. The temporary reading room at Frick Madison remained open after the museum galleries closed on March 3, and librarians continued to serve researchers and students there through the end of June.

Of particular note was the library's launch of [archives.frick.org](https://archives.frick.org), a public interface that provides greater access to its rich archival holdings. In addition, with the closure of the Smithsonian Institution's New York City satellite of its Archives of American Art (AAA), the Frick became an official repository of the AAA's extensive microfilm collection. To raise awareness of this vast new resource, the library's four summer interns collaborated on a project researching the American art documented in the library's collections, notable examples of which they highlighted in a blog post.

As ever, we continued to engage our enthusiastic and loyal members, who support all of our many activities throughout the year. Members enjoyed dedicated sessions of our virtual programs, along with monthly Member Evening Hours and Member Mornings through the end of our Frick Madison residency. We hosted opening receptions, Member Previews,

and Member Evening Viewings of the *Barkley L. Hendricks* and *Bellini and Giorgione* exhibitions, in addition to Holiday Cheer, the Frick Future Member Holiday Celebration (for those members who have retained their memberships throughout our Frick Madison residency), and receptions for longtime and new members. A slate of additional weekly offerings and giveaways was presented in January 2024 as part of Member Appreciation Month. During our period of closure following March 3, our Fellows and Young Fellows enjoyed several events and activities held offsite, in addition to our digital programs, and all members received early access to biweekly episodes of *Renovation Stories*—our popular video series documenting different aspects and phases of our building project.

The 2023 Behind-the-Scenes Luncheon was held on September 12 at the Cosmopolitan Club and welcomed 154 Fellows and Young Fellows at the Contributing level and above. Xavier F. Salomon and Chief Conservator Joseph Godla gave presentations on the reinstallation of the historic mansion's Boucher Room, which, upon the reopening of our restored Fifth Avenue home, visitors will be able to view in the new second-floor galleries. On October 16, the Autumn Dinner honored Board Chair Elizabeth M. Eveillard for her innumerable contributions and dedication to the Frick, and her philanthropic leadership at arts and cultural organizations in this country and abroad. The benefit was held at the Metropolitan Club and raised \$1.35 million, surpassing its fundraising goal. Finally, our Young Fellows Ball—the last

event held at Frick Madison—took place on Leap Day, February 29, 2024, with the theme “Midnight on Madison.” The sold-out evening raised nearly \$320,000 and featured live music, gallery talks, a photo-booth experience, and a special midnight toast celebrating our time in the Breuer building and the Frick's bright future back at our renovated home.

We are so grateful to the members and donors who attended these wonderful events, and we are equally thankful for the generosity of those individuals who gave to the Annual Fund, which provides critical funding in support of the daily operations of the museum and library. Some six hundred donations yielded more than \$1 million during the months of November and December alone, inspired by the generous challenge grant of Trustee Stephen A. Schwarzman.

Our gratitude is also owed to all our Trustees, who oversee the institution's governance and work tirelessly to support, plan, and advise on our many undertakings and initiatives. In June, we celebrated Emily T. Frick, who stepped down from the Board after nearly four decades of dedicated service. Over the years, “Pemmy” sat on numerous Board committees, was a loyal member of the Director's Circle since its inception in 2004, contributed generously to many special exhibitions, and gifted to the museum several works of art, among them a Dutch and a Spanish painting and Limoges enamels. We are deeply grateful for her unwavering commitment to the Frick, and in recognition of her many decades of service she has been named a Trustee Emerita.

Much of the energy of our curatorial,

conservation, and project teams this past fiscal year was focused on the final stages of the renovation and enhancement of our historic Fifth Avenue home. Work on the buildings' exteriors was largely complete by the end of 2023, and focus then turned to the interiors, including the refurbishment of our original first-floor galleries and the creation of our new second-floor spaces and special exhibition galleries.

As details are finalized and the years of long work near completion, we look forward to welcoming you back to 1 East 70th Street, which will serve our members, visitors, researchers, and students for generations to come. This is

a truly historic moment for The Frick Collection, and the successes of the past fiscal year are indicative of the myriad opportunities awaiting our community following the move back to our enhanced buildings and the reopening of our galleries. All of us are excited to share with you then a variety of new ways to engage with the Old Masters, innovative initiatives and collaborations, revitalized spaces and new amenities, and so much more. As I look ahead to my final months as director and the year to come, I could not be more proud of and confident in the Frick's position as we embark on our next chapter. On behalf of the Board of Trustees and staff, I would like to express

our deepest gratitude to our entire community for your enthusiasm and support.

Thank you!



## Exhibitions

*Nicolas Party and Rosalba Carriera*

June 1, 2023, through March 3, 2024

*Barkley L. Hendricks: Portraits at the Frick*

September 21, 2023, through  
January 7, 2024

*Bellini and Giorgione in the House of  
Taddeo Contarini*

November 9, 2023, through  
February 4, 2024

## Museum Acquisition

Jean-Baptiste-Camille Corot, *Ferté-  
Milon Valley: Washer by a Pond*, ca. 1865,  
oil on canvas, gift of Bradford and  
Barbara Evans

## Notable Library Acquisitions

*Gli affreschi del Settecento nei palazzi veneziani*,  
by Giuseppe Pavanello (Treviso, 2022),  
three volumes, purchased through The  
Robert Lehman Fund, in memory of  
Robert Lehman

*Antoni Miró, catàleg raonat: pintura, dibuix,  
collage, 1960–2020*, edited by Sofia Bofill  
(Valencia, 2023), two volumes, purchased  
in honor of Jonathan Brown

*Catalogue de tableaux, estampes, curiosités,  
etc., etc., de la belle collection délaissée par feu  
Mr. Jean-Léopold-Joseph de Man d'Hobruge...*  
(Brussels, 1820), purchased in honor of  
Michael L. Rosenberg

*Catalogue détaillé de la précieuse collection  
d'estampes, recueils, cabinets, galeries et livres  
sur les arts, de feu Mr. Jean-Pierre Cerroni...*  
(Vienna, 1827), purchased in honor of  
Ambassador Walter J. P. Curley

*Catalogus van eene fraaije en uitgebreide verza-  
meling schilderijen, door oude en bedendaagsche  
nederlandsche meesters ... meerendeels vervaar-  
digd en nagelaten bij wijlen den wel-ed. Heer  
Jean Bernard* (Amsterdam, 1834), pur-  
chased through The Patrick A. Gerschel  
Fund, in memory of André Meyer

*Catalogus van schilderijen enz. in het Museum  
te Rotterdam, gesticht door Mr. F. J. O.  
Boymans* (Rotterdam, 1849), purchased in  
honor of Ambassador Walter J. P. Curley

*A Cultural History of Color*, edited by Carole  
P. Biggam and Kirsten Wolf (London,  
2021), six volumes, purchased in honor  
of Samuel Sachs II

*Discrição dos trez modelos para os monu-  
mentos que ... se erigisse à memoria do  
maior dos Principes o Senhor D. Pedro IV...*  
(Lisbon, 1837), purchased in honor of  
Ambassador Walter J. P. Curley

*Duvillier: Le Cheval de Mer Océan L'oiseau  
de Mer*, exhibition catalogue from the À  
l'étoile scellée gallery (Paris, 1955), pur-  
chased through The Florence Gould  
Foundation

*El-Gazzar: The Complete Works*, edited by  
Valérie Didier and Hussam Rashwan  
(Paris, 2023), two volumes, purchased in  
honor of Samuel Sachs II

*Enciclopedia del Románico en Portugal*, edited  
by Maria Leonor Botelho and Lúcia  
Cardoso Rosas (Aguilar de Campoo,  
2023), three volumes, purchased through  
The Homeland Foundation

*Exposition E.-M. Burgin: la Maison des Amis  
des livres, Paris, du 16 décembre 1930 au 15  
janvier 1931*, by Adrienne Monnier (Paris,  
1930), gift of Stephen J. Bury

*Giotto the Painter*, by Michael Viktor  
Schwarz and Pia Theis (Vienna, 2023),  
purchased through The Robert Lehman  
Fund, in memory of Robert Lehman

*Inventaire des diamans de la couronne, perles,  
pierreries, tableaux, pierres gravées, et autres  
monumens des arts & des sciences existans au  
Garde-Meuble...* (Paris, 1791)



## Notable Library Acquisitions

(continued)

*Julien Levy: The Man, His Gallery, His Legacy*, by Beth Gates Warren and Marie Difilippantonio (Newtown, 2023), four volumes, purchased through an endowed gift by Melvin R. Seiden, in honor of Paul G. Pennoyer Jr.

*Markus Raetz: das plastische Werk: catalogue raisonné*, by Franz Müller (Zurich, 2023), two volumes, purchased in honor of Ambassador Walter J. P. Curley

*Les salons de Lorraine et de l'Ecole de Nancy, 1833–1950*, by Astrid Mallick and Pierre Sanchez (Villeneuve-l'Archevêque, 2023), three volumes, purchased through The Florence Gould Foundation

Collection of thirty-one Japanese books on Fauvism in Japan (1916–55), purchased through The Patrick A. Gerschel Fund, in memory of André Meyer, and The Florence Gould Foundation, in memory of Melvin R. Seiden

Sammelband of seventeen French auction catalogues (Paris, 1829), purchased through The Florence Gould Foundation

## Publications

*Barkley L. Hendricks: Portraits at the Frick*, by Aimee Ng and Antwaun Sargent, with a foreword by Thelma Golden and contributions from Derrick Adams, Hilton Als, Nick Cave, Awol Erizku, Rashid Johnson, Fahamu Pecou, Mickalene Thomas, and Kehinde Wiley; Rizzoli Electa in association with The Frick Collection, 2023

*Bellini and Giorgione in the House of Taddeo Contarini*, by Xavier F. Salomon; The Frick Collection in association with D Giles Limited, 2023

*Living Histories: Queer Views and Old Masters*, by Aimee Ng, Xavier F. Salomon, and Stephen Truax, with a foreword by Hanya Yanagihara; The Frick Collection in association with D Giles Limited, 2023

*Rosalba Carriera's Man in Pilgrim's Costume*, by Nicolas Party and Xavier F. Salomon; The Frick Collection in association with D Giles Limited, 2023

## Free Public Evenings

*Sketch Night at Frick Madison*  
July 21, August 4, October 20,  
November 3, and December 1, 2023  
January 19, 2024

*Student Night: Barkley L. Hendricks at the Frick*  
November 17, 2023

*Gray-Krebbiel Open Nights*  
December 8, 2023  
February 2, 2024

## Selected In-Person Programs

*Gallery Conversations*  
September 22 and October 27, 2023  
January 26, 2024

*A Night of Fashion, Music, and the Art of Barkley L. Hendricks*  
October 11, 2023

*Evening for Educators: Barkley L. Hendricks at the Frick*  
November 1, 2023

*Last Look Gallery Talks*  
February 10, February 17, February 24,  
and March 2, 2024

## Selected Virtual Programs

*Continue the Conversation*

July 19 and November 29, 2023  
January 30, March 27, April 10,  
May 1, June 11, and June 25, 2024

*Frick Art Reference Library Book Club*

July 27 and October 19, 2023  
March 28, 2024

*Drawing Together*

October 4 and December 6, 2023  
March 21 and May 8, 2024

*Tabletop Atelier*

April 18, May 16, and June 20, 2024

*Digital Benin: Introducing Digital Provenance*

May 15, 2024

## Symposium

*Symposium on the History of Art*

April 5, 2024

Presented online and in person by  
The Frick Collection and the Institute  
of Fine Arts, New York University

## Video Episodes

*Closer Look*

Three episodes

*One Hundred Years at the Library*

Three episodes

*Renovation Stories*

Ten episodes

*Where in the World?*

Series finale

STATEMENT OF FINANCIAL POSITION

June 30, 2024, and 2023

	2024	2023
<i>Assets</i>		
Cash and cash equivalents	\$ 6,840,627	\$ 24,708,178
Contributions receivable, net	31,669,564	32,094,935
Due from broker for securities sold	–	828,468
Inventory	975,579	860,040
Prepaid expenses, receivables, and other assets	2,177,107	1,638,729
Prepaid pension benefits	5,181,264	131,479
Investments in securities	348,361,263	389,046,400
Property and equipment, net	300,399,477	220,206,251
<b>Total assets</b>	<b>\$ 695,604,881</b>	<b>\$ 669,514,480</b>
<i>Liabilities</i>		
Accounts payable, accrued expenses, and deferred income	19,003,300	19,797,993
Loans payable	101,147,642	103,737,889
Accrued post-retirement health and other benefits	–	–
Accrued pension benefits	7,753,760	7,499,731
<b>Total liabilities</b>	<b>127,904,702</b>	<b>131,035,623</b>
<i>Net Assets</i>		
Without donor restrictions	307,340,482	302,593,960
With donor restrictions		
Time or purpose restricted	217,105,203	193,028,879
Held in perpetuity	43,254,494	42,856,018
Total with donor restrictions	260,359,697	235,884,897
Total net assets	567,700,179	538,478,857
<b>Total liabilities and net assets</b>	<b>\$ 695,604,881</b>	<b>\$ 669,514,480</b>

**Note 1**

For purposes of brevity, the June 30, 2024, financial information presented here is excerpted from our audited financial statements as prepared by the independent accounting firm of PKF O'Connor Davies, LLP, which rendered an unmodified opinion as to those statements' conformance with generally accepted accounting principles. This excerpted information does not include the Statement of Cash Flows or the footnotes, which are integral to a full presentation of the institution's financial position. A complete Report of the Independent Auditors is available by writing to the development office of The Frick Collection.

**Note 2: Measure of Operations**

Operations include all revenues and expenses that are an integral part of the Frick's programs and supporting activities. The measure of operations includes investment income equal to the 4.5% spending rate (see Note 3) and excludes investment return in excess of, or less than, the spending rate. The measure of operations also excludes permanently restricted contributions; purchase and sale of museum and library collection items; unsolicited, unrestricted contributions of \$50,000 or more (which are designated by the Board of Trustees as contributions to the Campaign for the Frick: Honoring the Past and Enhancing the Future); depreciation of property and equipment; pension and post-retirement plan adjustments; and releases of net assets from restrictions related to non-operating items.

**Note 3: Spending Rate**

The Frick Collection manages its pooled investments on a total return basis. To preserve the investments' long-term purchasing power, the Frick makes available to be spent each year a percentage of the investment portfolio's average market value for the twelve quarters ending the March prior to the beginning of the fiscal year (the spending rate). The spending rate was 4.5% for fiscal years 2024 and 2023. Although long-term in nature, this policy may be modified over time to reflect economic, market, and investment changes.



STATEMENT OF ACTIVITIES

June 30, 2024 (with comparative totals for the year ended June 30, 2023)

	<i>Without Donor Restrictions</i>			<i>With Donor Restrictions</i>			<i>Total</i>	
	General	Board Designated	Total without Donor Restrictions	Time or Purpose Restricted	Held in Perpetuity	Total with Donor Restrictions		
							2024	2023
<b>Operating support and revenues</b>								
Net investment return —								
4.5% spending policy	\$ 15,567,852	\$ —	\$ 15,567,852	\$ —	\$ —	\$ —	\$ 15,567,852	\$ 15,376,464
Other interest income	53,734	—	53,734	—	—	—	53,734	(25,108)
Admission fees	1,026,729	—	1,026,729	—	—	—	1,026,729	946,478
Membership	2,188,403	—	2,188,403	—	—	—	2,188,403	2,696,121
Bookstore sales and miscellaneous	2,195,140	—	2,195,140	—	—	—	2,195,140	1,634,316
Contributions	5,614,062	—	5,614,062	1,536,252	—	1,536,252	7,150,314	7,152,448
	26,645,920	—	26,645,920	1,536,252	—	1,536,252	28,182,172	27,780,719
Net assets released from restrictions	2,674,918	—	2,674,918	(2,674,918)	—	(2,674,918)	—	—
<b>Total operating support and revenues</b>	<b>29,320,838</b>	<b>—</b>	<b>29,320,838</b>	<b>(1,138,666)</b>	<b>—</b>	<b>(1,138,666)</b>	<b>28,182,172</b>	<b>27,780,719</b>
<b>Operating expenses</b>								
<i>Museum programs</i>								
Operations	9,828,138	—	9,828,138	—	—	—	9,828,138	9,637,411
Special exhibitions, concerts & lectures	795,749	—	795,749	—	—	—	795,749	528,102
Bookstore, including cost of sales	1,490,359	—	1,490,359	—	—	—	1,490,359	1,552,916
<b>Total museum programs</b>	<b>12,114,246</b>	<b>—</b>	<b>12,114,246</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>12,114,246</b>	<b>11,718,429</b>
<i>Library programs</i>								
Operations	6,467,006	—	6,467,006	—	—	—	6,467,006	6,129,340
Special programs	—	—	—	—	—	—	—	86,000
<b>Total library programs</b>	<b>6,467,006</b>	<b>—</b>	<b>6,467,006</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,467,006</b>	<b>6,215,340</b>
<b>Total programs</b>	<b>18,581,252</b>	<b>—</b>	<b>18,581,252</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>18,581,252</b>	<b>17,933,769</b>
<i>Supporting services</i>								
General and administrative	8,538,674	—	8,538,674	—	—	—	8,538,674	6,741,370
Fundraising	4,680,769	—	4,680,769	—	—	—	4,680,769	4,541,938
<b>Total supporting services</b>	<b>13,219,443</b>	<b>—</b>	<b>13,219,443</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>13,219,443</b>	<b>11,283,308</b>
<b>Total operating expenses</b>	<b>31,800,695</b>	<b>—</b>	<b>31,800,695</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>31,800,695</b>	<b>29,217,077</b>
<b>Excess of operating support and revenues over operating expenses</b>	<b>(2,479,857)</b>	<b>—</b>	<b>(2,479,857)</b>	<b>(1,138,666)</b>	<b>—</b>	<b>(1,138,666)</b>	<b>(3,618,523)</b>	<b>(1,436,358)</b>
<b>Non-operating support and revenues</b>								
Contributions	—	—	—	21,266,541	398,476	21,665,017	21,665,017	13,991,784
Depreciation	—	(1,566,526)	(1,566,526)	—	—	—	(1,566,526)	(1,577,270)
Net investment return designated for long-term investment	—	3,477,249	3,477,249	4,026,954	—	4,026,954	7,504,203	9,723,576
Net investment return designated for Capital Campaign	—	—	—	1,694,824	—	1,694,824	1,694,824	759,512
Pension and post-retirement benefit plan ASC 715 liability adjustments	4,465,181	(841,095)	3,624,086	—	—	—	3,624,086	2,393,412
Long-term debt carrying costs	—	(81,759)	(81,759)	—	—	—	(81,759)	(118,553)
Net assets released from restrictions	—	1,773,329	1,773,329	(1,773,329)	—	(1,773,329)	—	—
<b>Total non-operating support revenue and expenses</b>	<b>4,465,181</b>	<b>2,761,198</b>	<b>7,226,379</b>	<b>25,214,990</b>	<b>398,476</b>	<b>25,613,466</b>	<b>32,839,845</b>	<b>25,172,461</b>
<b>Change in net assets</b>	<b>1,985,324</b>	<b>2,761,198</b>	<b>4,746,522</b>	<b>24,076,324</b>	<b>398,476</b>	<b>24,474,800</b>	<b>29,221,322</b>	<b>23,736,103</b>
<b>Net assets</b>								
Beginning of year	6,027,118	296,566,842	302,593,960	193,028,879	42,856,018	235,884,897	538,478,857	514,742,754
End of year	\$8,012,442	\$299,328,040	\$307,340,482	\$217,105,203	\$43,254,494	\$260,359,697	\$567,700,179	\$538,478,857

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*Chief Human Resources Officer*

Christine Arias  
*Human Resources Manager*

Kanchana Das  
*Human Resources Assistant*

Priscilla Avila Villegas  
*Assistant Manager for Human Resources &  
Internship Coordinator*

**Information Technology**

Brian Nichols  
*Associate Director of Information Technology*

Jeffrey DeGraft  
Jansen Sarju  
Matthew Wong (p.t.)  
*Help Desk & Desktop Support*

David Lin  
*Assistant Director of Information Technology &  
Operations*

Thomas Luo  
*System Administrator*

Courtney Toumey  
*Chief Database Strategist*

**Legal**

Alexis M. Sandler  
*General Counsel*

Julia Pompilius  
*Executive Assistant to the General Counsel &  
Board Liaison*

**Operations**

Joseph Shatoff  
*Deputy Director & Chief Operating Officer*

*Capital Projects Division*

Carolyn Straub  
*Associate Director for Capital Projects*

Luisa Herrera  
*Senior Manager for Capital Projects*

Lara Lichtin  
*Capital Projects Account Manager*

Lizzie Olson  
*Senior Project Manager*

Hari Priya Rangarajan  
*Project Manager for Construction*

*Engineering Division*

Meghan Whalen  
*Head of Engineering & Facilities*

Phill Davis  
Andre Genty  
Anthony Green

Derick Harry  
Jeton Ismaili  
Robert Pilosov  
Martin Ryan  
Jack Wu  
*Engineers*

Conrad Lewis  
*Electrician*

Bill Marji  
*Assistant Chief Engineer*

Connor Meade  
*Chief Operating Engineer*

*Housekeeping Division*

Bexsy Rodriguez  
*Facilities Operations Manager*

Juan Pereyra  
*Lead Housekeeper*

Yvelise Araujo De Medina  
Josefina Bonaparte De Hyman  
Sonia Borda Arango  
Oscar Bustos Romo  
Dhondup Gonpo  
Lourdes Orrego  
Luis Pena  
Maryhlin Perez  
Elsa Rodriguez de Holguin  
Jairo Rodriguez Garcia  
Ezequiel Silia Contreras  
*Housekeepers*

Charles Goold (p.t.)  
*Mailroom Clerk*

*Retail Division*

Kate Gerlough  
*Associate Director of Retail & Product Development*

Gabriela Fernandez (p.t.)  
*Retail Associate*

Alexander Hennessey  
*Retail Fulfillment Assistant*

Tommy Mishima  
*Museum Shop Inventory Coordinator*

**Operations***(continued)**Security Division*

Dominic Phillip

*Head of Security*

Haydn Clement

Shakiem Griffin

Marlene Joseph

Martin White

*Security Sergeants*

Leroy Evans

Shon Felton

Delroy Slater

Shivekarran Ray Tillack

*Security Supervisors*

Antione Smallwood

*Assistant Security Manager*

Junior Abreu (p.t.)

Devon Anderson

Laura Aquino

Emmanuel Atiso (p.t.)

Steven Berman

Louise Brangman (p.t.)

Mercin Chery

Jose Colon (p.t.)

Lucille Cuervo

Michael Faison (p.t.)

Alfredo Gonzalez (p.t.)

Oscar Gonzalez (p.t.)

Kalvin Graham (p.t.)

Patrick Guerrier

Eudes Guzman (p.t.)

Jamal Hunter (p.t.)

Clifton Jones II

Deshawn Joseph (p.t.)

Iffat Jui (p.t.)

Devon Legall (p.t.)

Vladimir LeGrand (p.t.)

Gladstone Lynch (p.t.)

Jean Mayard

Eric Middleton (p.t.)

Joshua Nunez

Jacques Osias

Alrenzo Pressley (p.t.)

Damian Rodriguez Orrego

Liliann Russell

Steven Sanders

Wayne Sealey

Dolip Shiwratan

Deosarran Sinanan

Shasan Sinanan

Richard Smith

Nagwang Sonam (p.t.)

Richard Spencer

Alexander Suriel

Avelardita Taveras

John Tsaros (p.t.)

Stephen Warne (p.t.)

Menelik Washington

Pearl Weekes

Junior West

Levar Williams (p.t.)

*Security Officers*

This fiscal year, The Frick Collection said goodbye to a number of longtime employees who worked for the institution for fifteen years or more. We are grateful to these colleagues for their many contributions, which were vital to the successful operations of the museum and library.

Adrienne Lei

*Manager of Education & Public Programs, 15 years*

Jairo Loaiza

*Housekeeper, 16 years*

Melanie Martin

*Conservation Lead, 17 years*

Colm McCormac

*Chief Operating Engineer, 30 years*

Dennis Sweeney

*Construction Site Manager, 24 years*

Susan Tabor

*Retail & Visitor Services Staff, 36 years*